$281,500 - 401 W Wright St, Pensacola

MLS® #662977

$281,500
1 Bedroom, 1.00 Bathroom, 640 sqft
Residential on 0.00 Acres

Belmont Tract, Pensacola, FL

Offered Turnkey & Furnished | Owner Financing Available. A charming one bedroom bungalow on an oversized 0.17-acre corner lot in the historic and thriving Belmont-DeVilliers neighborhood of Downtown Pensacola. With a central location, flexible zoning potential, and a unique backstory rooted in Pensacolaâ€™s vibrant culture, this property is full of opportunityâ€”for investors, creatives, and anyone with an eye for potential. This fully renovated urban studio bungalow is currently operating as a furnished Airbnb and is currently leased on an annual basis for $1,695/monthâ€”a turnkey income-producing property from day one. With gleaming hardwood floors, a modern kitchen, updated tile bath, cozy sleeping nook with queen bed, and a pull-out sofa, this light-filled home is ideal for travelers, tenants, or short-term guests. New AC with warranty, New Hot Water Heater, New Roof. The Lot + Possibilities: This huge corner parcel offers rare flexibility in one of the most exciting areas of Pensacola: Build a duplex (side-by-side or up/down) Keep the current house and add an Accessory Dwelling Unit (ADU) Add a garage with carriage house apartment, Use the backyard for RV parking or lease it separately, Install a pickleball court and create a "Pickle Pied-Ã -Terre" Or, start fresh and redevelop the entire site. Building plans are available, and owner financing is offered at 4.95% FULL PRICE OFFER interest with a mandatory 5-year balloon, making this an accessible and creative

opportunity for a range of buyers. Just a few blocks from Palafox Street, Evermanâ€™s Cooperative Grocery and Cafe, the Pensacola Bay Center, The Maritime Park and Wahoo Stadium. The area is buzzing with revival energyâ€”iconic eateries like Five Sisters Blues CafÃ©, Blue Dot BBQ and Dwarf Chicken blend with newcomer Bettyâ€™s on Belmont and the in progress Great Harvest Bakery at the nearby Savoy Apartments.

Built in 1972

Essential Information

MLS® #	662977
Price	$281,500
Bedrooms	1
Bathrooms	1.00
Full Baths	1
Square Footage	640
Acres	0.00
Year Built	1972
Type	Residential
Sub-Type	Single Family Residence
Style	Cottage
Status	Active

Community Information

Address	401 W Wright St
Subdivision	Belmont Tract
City	Pensacola
County	Escambia - Fl
State	FL
Zip Code	32501

Amenities

Parking	2 Space/Unit
Has Pool	Yes
Pool	None

Interior

Appliances	Electric Water Heater
Heating	Natural Gas
Cooling	Central Air
# of Stories	1
Stories	One

Exterior

Lot Description	Corner Lot
Windows	Double Pane Windows
Roof	Shingle
Foundation	Slab

School Information

Elementary	Global Learning Academy
Middle	WORKMAN
High	Pensacola

Additional Information

Zoning	City
HOA Fees Freq.	Annually

Listing Details

Listing Office	Link Realty Gulf Coast LLC

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